

Message Text

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PAGE 01 SAIGON 04792 120458Z

42

ACTION EA-06

INFO OCT-01 SS-14 ISO-00 EB-03 L-01 PRS-01 SP-02 SR-02

DPW-01 NSC-05 NSCE-00 INR-05 CIAE-00 DODE-00 PM-03

IO-03 SSO-00 /047 W

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R 111122Z APR 75

FM AMEMBASSY SAIGON

TO SECSTATE WASHDC 5168

INFO AMEMBASSY TOKYO

C O N F I D E N T I A L SAIGON 4792

LIMDIS

E.O. 11652: GDS

TAGS: PFOR EAID JN VS

SUBJECT: POSTPONEMENT GOJ LOAN

REF: SAIGON 4671; TOKYO 4571, 4506, 4424, 4128; STATE 77220.

1. PRESS FILE TODAY CARRIES ARTICLE FROM TOKYO THAT FOREIGN MINISTRY SPOKESMAN ANNOUNCED GOJ IS RESTRICTING USE OF A 30 MILLION DOLLAR LOAN TO RELIEF OF REFUGEES RATHER THAN PUTTING IT INTO DEVELOPMENT PROJECTS.

2. JAPANESE CHARGE' WATANABE IN SAIGON KNEW NOTHING OF ANNOUNCEMENT. HE AGREES THAT OFFERING LOAN FOR REFUGEE RELIEF IS VERY BAD FORM. WATANABE THINKS SPOKESMAN OR PRESS GOT 7 BILLION YEN GRANT AND 9 BILLION YEN LOAN CONFUSED. CHARGE' REITERATED THAT GRANT WILL BE USED FOR REFUGEE RELIEF, OLAN FOR FERTILIZER AND OTHER DEVELOPMENT PURPOSES, AND THAT SIGNING OF LOAN AWAITS MIYAZAWA'S RETURN.

3. GVN MINISTER OF PLANNING, WHO CO-ORDINATES FOREIGN AID EFFORT FOR GVN, ATTRIBUTED JAPANESE RELUCTANCE TO REDUCED PROSPECTS FOR DEVELOPING CAM RANH BAY. HE SAID FOJ HAS INQUIRED ABOUT GVN WILLINGNEW TO ACCEPT AN
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PAGE 02 SAIGON 04792 120458Z

IMMEDIATE 2 BILLION YEN GRANT INSTEAD OF WAITING FOR ALL

DETAILS OF 7 BILLION YEN GRANT TO BE WORKED OUT. GVN IS
INCLINED TO WAIT ALTHOUGH FINAL DECISION HAS NOT BEEN MADE.

4. SINCE JAPAN HAS A GREATER STAKE THAN MOST NATIONS IN
LONG-TERM SURVIVAL, IT IS APPROPRIATE THAT GOJ AID CONTINUE
TO ADDRESS THE LONGER TERM PROBLEM OF DEVELOPMENT, IN ADDI-
TION TO DOING WHATEVER ELSE IT CAN FOR IMMEDIATE REFUGEE
RELIEF.
MARTIN

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NNN

Message Attributes

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